

FINANCIAL STATEMENTS
For
SOMERSET WEST COMMUNITY HEALTH CENTRE
For year ended
MARCH 31, 2014

SOMERSET WEST COMMUNITY HEALTH CENTRE
AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION
MARCH 31, 2014

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INDEPENDENT AUDITOR'S REPORT

To the members of

SOMERSET WEST COMMUNITY HEALTH CENTRE

We have audited the accompanying financial statements of Somerset West Community Health Centre, which comprise the statement of financial position as at March 31, 2014 and the statements of operations and changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Somerset West Community Health Centre as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with the basis of accounting described in note 2 to the financial statements.

Basis of Accounting

Without modifying our opinion, we draw attention to note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist Somerset West Community Health Centre to meet the requirements of the Ministry of Health and Long-Term Care. As a result, the financial statements may not be suitable for another purpose.



Chartered Accountants
Licensed Public Accountants

Ottawa, Ontario
May 28, 2014.



SOMERSET WEST COMMUNITY HEALTH CENTRE

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2014

	Operating Fund	Special Projects Fund	Building Fund	2014 Total	2013 Total
<u>ASSETS</u>					
CURRENT ASSETS					
Cash	\$ 252,178	\$ 200,632	\$ -	\$ 452,810	\$ 783,504
Amounts receivable	583,956	-	-	583,956	472,494
Prepaid expenses	71,198	-	-	71,198	-
Interfund receivable (payable)	713,139	31,205	(744,344)	-	-
	<u>1,620,471</u>	<u>231,837</u>	<u>(744,344)</u>	<u>1,107,964</u>	<u>1,255,998</u>
CAPITAL ASSETS - note 5	<u>-</u>	<u>29,206</u>	<u>7,626,594</u>	<u>7,655,800</u>	<u>5,809,441</u>
	<u>\$ 1,620,471</u>	<u>\$ 261,043</u>	<u>\$ 6,882,250</u>	<u>\$ 8,763,764</u>	<u>\$ 7,065,439</u>
<u>LIABILITIES AND FUND BALANCES</u>					
CURRENT LIABILITIES					
Accounts payable and accrued liabilities	\$ 1,139,444	\$ -	\$ -	\$ 1,139,444	\$ 432,472
Line of credit - note 6	-	-	-	-	2,400,000
Repayable to government - Schedule B	54,354	-	-	54,354	-
Deferred grants and contributions - note 7	273,186	-	-	273,186	272,144
Deferred revenue	-	-	-	-	7,545
	<u>1,466,984</u>	<u>-</u>	<u>-</u>	<u>1,466,984</u>	<u>3,112,161</u>
LONG-TERM DEBT - note 8	<u>-</u>	<u>-</u>	<u>3,242,459</u>	<u>3,242,459</u>	<u>-</u>
FUNDS HELD IN TRUST - note 9	<u>31,477</u>	<u>-</u>	<u>-</u>	<u>31,477</u>	<u>32,977</u>
	<u>31,477</u>	<u>-</u>	<u>3,242,459</u>	<u>3,273,936</u>	<u>32,977</u>
FUND BALANCES					
Unrestricted	122,010	261,043	-	383,053	352,823
Internally restricted	-	-	3,639,791	3,639,791	3,567,478
	<u>122,010</u>	<u>261,043</u>	<u>3,639,791</u>	<u>4,022,844</u>	<u>3,920,301</u>
	<u>\$ 1,620,471</u>	<u>\$ 261,043</u>	<u>\$ 6,882,250</u>	<u>\$ 8,763,764</u>	<u>\$ 7,065,439</u>

Approved on behalf of the Board:

 Director
 Director

(See accompanying notes)

SOMERSET WEST COMMUNITY HEALTH CENTRE
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
YEAR ENDED MARCH 31, 2014

	Operating Fund	Special Projects Fund (Schedule A)	Building Fund	2014 Total	2013 Total
Revenue					
Grants and contributions - note 10	\$ 10,050,060	\$ -	\$ 204,934	\$ 10,254,994	\$ 9,505,369
Other program funding	122,238	-	-	122,238	109,097
Donations and sponsorships	22,213	-	26,208	48,421	34,268
Investment	-	2,982	-	2,982	5,871
	<u>10,194,511</u>	<u>2,982</u>	<u>231,142</u>	<u>10,428,635</u>	<u>9,654,605</u>
Expenses					
Salaries and benefits - note 11	7,563,578	-	8,354	7,571,932	7,491,140
Supplies and sundry	857,568	-	27,239	884,807	734,715
Building and grounds	623,198	-	-	623,198	240,904
Community one time expenses	432,428	-	-	432,428	432,020
Contracted out expenses	371,854	-	40,364	412,218	526,176
Equipment	188,720	-	-	188,720	143,370
Medical/surgical supplies and drugs	27,635	-	-	27,635	32,949
Amortization	-	3,245	82,872	86,117	82,872
Special projects	-	44,683	-	44,683	17,475
	<u>10,064,981</u>	<u>47,928</u>	<u>158,829</u>	<u>10,271,738</u>	<u>9,701,621</u>
Excess (deficiency) of revenue over expenses before item below	129,530	(44,946)	72,313	156,897	(47,016)
Amount repayable to government - Schedule B	<u>(54,354)</u>	<u>-</u>	<u>-</u>	<u>(54,354)</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	75,176	(44,946)	72,313	102,543	(47,016)
Balance, beginning of year	94,294	258,529	3,567,478	3,920,301	3,967,317
Interfund transfers - note 12	<u>(47,460)</u>	<u>47,460</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 122,010</u>	<u>\$ 261,043</u>	<u>\$ 3,639,791</u>	<u>\$ 4,022,844</u>	<u>\$ 3,920,301</u>

(See accompanying notes)

SOMERSET WEST COMMUNITY HEALTH CENTRE
STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
CASH PROVIDED (USED)		
Operations		
Excess (deficiency) of revenue over expenses	\$ 102,543	\$ (47,016)
Non-cash items:		
Amortization	86,117	82,872
Changes in working capital items		
Amounts receivable	(111,462)	(211,923)
Prepaid expenses	(71,198)	1,000
Accounts payable and accrued liabilities	706,972	171,084
Repayable to government	54,354	-
Deferred grants and contributions	1,042	(79,439)
Deferred revenue	(7,545)	7,545
Funds held in trust	(1,500)	(69,502)
	<u>759,323</u>	<u>(145,379)</u>
Investing activities		
Proceeds on sale (purchase) of investments	-	62,994
Purchase of capital assets	<u>(1,932,476)</u>	<u>(2,441,962)</u>
	<u>(1,932,476)</u>	<u>(2,378,968)</u>
Financing activities		
Proceeds (repayment) of line of credit	(2,400,000)	2,400,000
Proceeds from long-term debt	<u>3,242,459</u>	-
	<u>842,459</u>	<u>2,400,000</u>
DECREASE IN CASH	(330,694)	(124,347)
CASH, BEGINNING OF YEAR	<u>783,504</u>	<u>907,851</u>
CASH, END OF YEAR	<u>\$ 452,810</u>	<u>\$ 783,504</u>

(See accompanying notes)

SOMERSET WEST COMMUNITY HEALTH CENTRE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

1. GOVERNING STATUTES AND PURPOSE OF THE ORGANIZATION

Somerset West Community Health Centre ("the Centre") is incorporated under the Corporations Act of Ontario as a not-for-profit entity without share capital, and pursuant to the provisions of the Income Tax Act (Canada), is a registered charity. The primary purpose of the Centre is to provide assistance to the residents of West-Central Ottawa in their achieving of optimal health and social well-being, and to so do by way of comprehensive community-based programs, in the context of building healthy families and communities.

2. BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with certain significant accounting policies set out below, to comply with the Community Health Centre reporting requirements of the Ministry of Health and Long-Term Care (MOHLTC) of Ontario. As per below, the basis of accounting used in these financial statements differs materially from Canadian accounting standards for not-for-profit organizations.

Capital assets and related amortization

In previous years, capital assets other than land and building were expensed in the Operating Fund in their year of purchase. As of April 1, 2012 the Centre began capitalizing all significant capital assets purchased in the current year.

Accrued vacation pay and overtime

Vacation and overtime entitlements earned but not taken by employees are not reflected in these financial statements. Unrecorded vacation and overtime liabilities as at March 31, 2014 approximate \$161,000 (\$155,000 in 2013).

3. SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

The Centre's activities are reflected in the following funds:

Operating Fund

Assets, liabilities, revenue and expenses relating to Centre's day-to-day operations are recorded in the Operating Fund.

Special Projects Fund

Revenue and expenses relating to special projects as defined by the Board of Directors, are recorded in the Special Projects Fund.

Building Fund

Expenses relating to the land and building from which the Centre operates are recorded in the Building Fund.

SOMERSET WEST COMMUNITY HEALTH CENTRE

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

3. SIGNIFICANT ACCOUNTING POLICIES - Cont'd.

Revenue recognition

The Centre follows the deferral method of accounting for contributions. The Centre is funded, primarily by the Province of Ontario, in accordance with budget arrangements established by the Ministry of Health and Long-Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period.

Other unrestricted contributions, donations and sponsorships are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as it is earned.

Financial instruments

i) Measurement of financial instruments

The Centre initially measures its financial assets and its financial liabilities at fair value and subsequently measures them at cost or amortized cost.

ii) Transaction costs

Transaction costs associated with the acquisition and disposal of investments are capitalized to the acquisition costs or reduce proceeds on disposal.

Capital assets

Land, building and vehicle are recorded at cost. The building is amortized using the straight-line method, over its estimated useful life of 40 years. The vehicle is amortized using the straight-line method, over its estimated useful life of 5 years.

Contributed services

A substantial number of volunteers contribute a significant amount of their time each year to the Centre. Due to the difficulty in determining fair value, contributed services are not recognized in these financial statements.

Legislative grants

The legislative grant calculations are prepared annually by the Centre and submitted to the different Ministries and the City of Ottawa for final approval and may be subject to a separate funder audit of the financial records of the Centre. Adjustments, if any, are recorded in the year they are made by the funder.

Accounting estimates

The preparation of financial statements in accordance with the basis of accounting described in note 2 requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates, including amortization of capital assets are based on management's best knowledge of current events and actions that the Centre may undertake in the future. Actual results may differ from these estimates.

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2014

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Centre's financial instruments are subject to the following risks, substantially unchanged from the prior year unless otherwise noted.

The Centre does not use derivative financial instruments to manage its risks.

Credit risk

The Centre is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The Centre's maximum exposure to credit risk represents the sum of the carrying value of its cash and its accounts receivable. The Centre's cash is deposited with a Canadian chartered bank and as a result, management believes the risk of loss on this item to be remote. The Centre manages its credit risk by reviewing accounts receivable aging monthly and following up on outstanding amounts. Management believes that all accounts receivable at year end will be collected.

Liquidity risk

Liquidity risk is the risk that the Centre cannot meet a demand for cash or fund its obligations as they become due. The Centre meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flow from operations, anticipated investing and financing activities and holding assets that can be readily converted into cash.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

i) *Currency risk*

Currency risk refers to the risk that the fair value of instruments or future cash flows associated with the instruments will fluctuate relative to the Canadian dollar due to changes in foreign exchange rates.

The Centre's financial instruments are all denominated in Canadian dollars and it transacts primarily in Canadian dollars. As a result, management does not believe it is exposed to significant currency risk.

ii) *Interest rate risk*

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates.

The Centre's exposure to interest rate risk arises from the amount owing on its long term debt that bears a variable interest rate.

iii) *Other price risk*

Other price risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate because of the changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all similar instruments traded in the market.

The Centre is not exposed to other price risk.

**SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2014**

5. CAPITAL ASSETS

The Centre's capital assets consist of the following:

	2014			2013		
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>
Land - 55 Eccles	\$ 1,737,493	\$ -	\$ 1,737,493	\$ 1,737,493	\$ -	\$ 1,737,493
Land - 30 Rosemount	365,000	-	365,000	365,000	-	365,000
Building - 55 Eccles	3,314,852	1,767,737	1,547,115	3,314,852	1,684,866	1,629,986
Building - 30 Rosemount - under construction	3,976,986	-	3,976,986	2,076,962	-	2,076,962
Vehicle	32,451	3,245	29,206	-	-	-
	<u>\$ 9,426,782</u>	<u>\$ 1,770,982</u>	<u>\$ 7,655,800</u>	<u>\$ 7,494,307</u>	<u>\$ 1,684,866</u>	<u>\$ 5,809,441</u>

6. LINE OF CREDIT

The Centre has an authorized line of credit in the amount of \$125,000 which was not utilized at either of March 31, 2014 or 2013. This facility is secured by a general security agreement.

7. DEFERRED CONTRIBUTIONS

Deferred grants and contributions represent unexpended restricted resources received in the current year, related to operating expenses of a subsequent period or to non-executed services.

	<u>Balance, beginning of year</u>	<u>Amount received</u>	<u>Amount recognized in operations</u>	<u>Balance, end of year</u>
Yet Keen	\$ 39,298	\$ -	\$ (5,987)	\$ 33,311
Lung Health - GSK	7,443	5,593	(13,036)	-
Nanny Goat - City of Ottawa (schedule D)	43,689	336,823	(337,161)	43,351
RH - GEVC	1,318	500	(1,818)	-
RH Alterna Saving	1,821	-	(1,141)	680
Shelter Kitchen - United Way	10,082	50,000	(48,220)	11,862
City of Ottawa Core Funding	65,473	672,164	(681,494)	56,143
Queensway Preschool - City of Ottawa (schedule D)	38,665	292,136	(301,821)	28,980
Yet Keen - Community Foundation	7,657	-	(7,657)	-
RH - Social Rec Connectors	3,416	-	(3,416)	-
RH - Community Foundation - Debra Dynes	1,449	2,595	(4,044)	-
RH - Telus	15,000	-	(10,736)	4,264
CDF - SEOCHC	19,996	25,000	(25,582)	19,414
SWAN - Social Planning Council	910	-	(137)	773
Spark Advocacy - Heart & Stroke Foundation	4,822	-	(3,987)	835
United Way Designated Donations	11,105	9,069	(19,154)	1,020
Lung Health - Astra Zeneca	-	6,000	(900)	5,100
Rooming House Bags Designated Donation	-	2,095	(1,644)	451
Bell Pharmacy	-	12,500	(8,812)	3,688
One for Youth - National Bank	-	5,000	(1,088)	3,912
Community Development - University of Ottawa	-	1,000	(444)	556
Daisy's Drop In - Carlington CHC	-	3,000	-	3,000
St. Francis After School & L.P. Homework - MTCS	-	63,600	(61,257)	2,343
St. Francis After School & L.P. Homework - MTCS One Time	-	4,762	(3,192)	1,570
After School - Designated Donation	-	4,924	(2,065)	2,859
After School - Greenshield	-	5,000	(1,835)	3,165
After School - RBC	-	26,000	(17,639)	8,361
After School - Canada Post	-	44,023	(14,975)	29,048
School Liaison - OCBSB	-	20,000	(11,500)	8,500
	<u>\$ 272,144</u>	<u>\$ 1,591,784</u>	<u>\$ (1,590,742)</u>	<u>\$ 273,186</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

8. LONG-TERM DEBT

During the year financing for the acquisition and renovation of the Rosemount property was approved by the Ontario Infrastructure and Lands Corporation for a total committed amount of \$4,842,000. The first payment received was used to repay the line of credit that was used to initially purchase the building. At year end, \$3,242,459 was drawn upon in the form of a construction loan that requires monthly interest only payments and bears interest at a variable rate, as posted on the lender's website (1.81% at year end).

Within 3 months of stable occupancy at the Rosemount property, and no later than December 31, 2014, this construction loan will be converted into a term loan repayable over 25 years bearing a fixed rate of interest that will be posted on the lender's website (4.12% at year end).

This credit facility is secured by:

- Blanket first ranking charge/mortgage on the 30 Rosemount and 55 Eccles street properties (net book value at March 31, 2014 of \$7,626,594);
- First ranking general security agreement registered site specific on both 55 Eccles and 30 Rosemount properties;
- First ranking assignment of rents and leases on both 55 Eccles and 30 Rosemount
- Assignment of construction rights agreement;
- Assignment of material contracts;
- Assignment of builders all-risk insurance;
- Title insurance in favour of the lender;
- Certificate of property insurance over the property with the lender shown as first loss payee; and
- Rights of deduction pursuant to the Ontario Infrastructure and Lands Corporation Act, 2011.

In addition, the Centre is required to maintain a minimum annual Debt Service Coverage Ratio of 1.1x that will be confirmed when the construction loan is converted to the term loan and annually thereafter. The Centre must also maintain a cash balance in the Special Projects Fund greater than \$100,000 as a capital expenditure fund for the property.

Principal payments over the next 5 years, based on the balance owing at March 31, 2014 of \$3,242,459 are estimated to be as follows:

2015	\$ 37,509
2016	77,372
2017	80,620
2018	84,005
2019	87,533

9. FUNDS HELD IN TRUST

The Centre administers funds on behalf of the Accessible Chances for Everyone to Stop Smoking (ACCESS Committee) and the Canadian Council on Social Development. The balances held at March 31, 2014 were \$2,151 (2013 - \$3,651) and \$29,326 (2013 - \$29,326), respectively.

SOMERSET WEST COMMUNITY HEALTH CENTRE

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

10. GRANTS AND CONTRIBUTIONS

	<u>2014</u>	<u>2013</u>
Government of Ontario		
Champlain Local Health Integration Network (Schedule B)	\$ 6,661,020	\$ 6,201,640
Ministry of Health and Long-Term Care (Schedule B)	792,796	932,296
Ministry of Community and Social Services	62,705	62,705
Ministry of Community Safety and Correctional Service	20,388	-
Ministry of Tourism Culture and Sport	<u>68,362</u>	<u>51,311</u>
	<u>7,605,271</u>	<u>7,247,952</u>
City of Ottawa		
Community Fund	670,963	658,608
Nanny Goat Hill Nursery School	336,823	324,628
Queensway Preschool	292,136	279,418
Capital Funding	204,934	-
Project Fund	<u>1,200</u>	<u>2,265</u>
	<u>1,506,056</u>	<u>1,264,919</u>
<i>Other Sources</i>		
Canadian Mental Health Association	155,628	155,628
Other Community Health Centres	303,650	310,488
United Way	131,144	159,410
Other	<u>553,245</u>	<u>366,972</u>
	<u>1,143,667</u>	<u>992,498</u>
	<u>\$ 10,254,994</u>	<u>\$ 9,505,369</u>

11. EMPLOYEE BENEFIT PLANS

The Centre is an employer member of the Healthcare of Ontario Pension Plan, which is a multi-employer, defined benefit pension plan. Employer contributions made to the plan amounted to \$503,355 (2013 - \$497,676) and are included in salaries and benefits in the statement of operations and changes in fund balances. The most recent actuarial valuation of the plan at December 31, 2013 indicates that the plan is fully funded.

12. INTERFUND TRANSFERS

In accordance with Board policy, periodic transfers for special projects are made between the Special Projects Fund and the Operating Fund. Any surpluses in the Operating Fund are transferred to the Special Projects Fund at the end of the subsequent year.

13. COMMITMENTS

The Centre has entered into long-term agreements totaling \$22,359 which expire on various dates between June 2009 and June 2018 and which require minimum payments for the rental and maintenance of office equipment. The minimum payments for the next five years are \$13,175 in 2015, \$5,156 in 2016 and \$2,019 in 2017, \$1,854 in 2018 and \$155 in 2019.

In February 2012, the Board of Directors of the Centre agreed to proceed with the development of a satellite location. Estimated costs of acquisition and renovations are \$5,342,000. During 2012/13, 30 Rosemount Avenue was purchased at a cost of \$2,195,000 plus fees and taxes. The remaining commitment approximates \$2,890,000, which includes all soft costs, contingencies, and fit-up of which \$1,900,021 was incurred in the current year. Financing of this project is to be by way of: (i) a mortgage on the 55 Eccles Street property to secure the financing for the acquisition; (ii) a mortgage on the 30 Rosemount Avenue property to secure the financing for the fit-up (iii) an annual funding increase from the Champlain Local Health Integration Network (LHIN) to repay both mortgages; and (iv) a fundraising campaign.

SOMERSET WEST COMMUNITY HEALTH CENTRE

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

14. **SERVICE CONTRACT APPROVAL**

The Centre has a Service Contract Approval with the Ministry of Community and Social Services. A reconciliation report summarizes, by service (detail code), all revenues and expenditures and identifies any resulting surplus or deficit that relates to the Service Contract Approval.

A review of this report shows the following services to be in a surplus (deficit) position as at March 31, 2014.

<u>Detail Code</u>	<u>Project Code Name</u>	<u>Surplus (Deficit)</u>
A556	C52893-7	\$ -

15. **BUDGET INFORMATION**

Budget information approved by the Board of Directors, has been presented for information purposes only, and is unaudited.

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE A - SPECIAL PROJECTS FUND
YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
Fund balance, beginning of year	\$ <u>258,529</u>	\$ <u>431,249</u>
Revenue		
Interest	<u>2,982</u>	<u>5,871</u>
Expenses		
30 Rosemount furniture	40,752	-
Marion Dewar Scholarship Fund	3,000	3,000
Refugee Health Initiative	431	2,133
St. Luke's Lunch Club	400	550
Sheng Shen Fundraising Event	100	390
Harm Reduction Fact Finding Trip	-	9,055
Forward Avenue	-	747
RH - Fieldtrip	-	500
Hintonburg Community Association	-	500
Hintonburg Christmas Lunch	-	300
Vietnamese Canadian Centre	-	300
	<u>44,683</u>	<u>17,475</u>
Deficiency of revenue over expenses	(41,701)	(11,604)
Transfer from Operating Fund (note 12)		
Previous years operating surplus	47,460	38,884
Transfer to Building Fund	<u>-</u>	<u>(200,000)</u>
	<u>5,759</u>	<u>(172,720)</u>
Fund balance, end of year	\$ <u>264,288</u>	\$ <u>258,529</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE B - GOVERNMENT OF ONTARIO, CHAMPLAIN LHIN,
AND MOHLTC REVENUE AND EXPENSES
YEAR ENDED MARCH 31, 2014

	<u>LHIN Programs</u>	<u>AIDS Programs (Schedule C)</u>	<u>Asthma Program</u>	<u>Yet Keen</u>	<u>Total</u>	<u>Total Budget (unaudited note 15)</u>
Revenue	<u>\$ 6,661,020</u>	<u>\$ 650,496</u>	<u>\$ 87,400</u>	<u>\$ 54,900</u>	<u>\$ 7,453,816</u>	<u>\$ 7,453,816</u>
Expenses						
Salaries and benefits	<u>4,741,447</u>	<u>506,080</u>	<u>75,331</u>	<u>38,453</u>	<u>5,361,311</u>	<u>5,494,452</u>
Operating						
Contracted out expenses	257,165	-	-	-	257,165	250,641
Building and grounds	589,780	-	-	-	589,780	497,395
Medical/surgical supplies and drugs	27,635	-	-	-	27,635	29,500
Equipment	185,779	-	-	-	185,779	156,247
Community one-time expenses	394,918	-	-	12,200	407,118	407,118
Supplies and sundry	<u>409,942</u>	<u>144,416</u>	<u>12,069</u>	<u>4,247</u>	<u>570,674</u>	<u>618,463</u>
	<u>1,865,219</u>	<u>144,416</u>	<u>12,069</u>	<u>16,447</u>	<u>2,038,151</u>	<u>1,959,364</u>
Funds Repayable	<u>\$ 54,354</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,354</u>	<u>\$ -</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE C - GOVERNMENT OF ONTARIO, MOHLTC, AIDS BUREAU
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET
YEAR ENDED MARCH 31, 2014

	<u>ANON HIV Testing</u>	<u>IDU Outreach</u>	<u>HIV Prevention</u>	<u>Safe Inhalation</u>	<u>Total</u>	<u>Total Budget (unaudited note 15)</u>
Revenue	\$ 71,794	\$ 177,642	\$ 90,680	\$ 310,380	\$ 650,496	\$ 650,496
Expenses						
Salaries	53,594	114,688	57,599	200,887	426,768	419,048
Benefits	10,719	22,938	11,520	34,135	79,312	81,890
Supplies and other	6,981	26,016	19,561	73,858	126,416	131,558
Staff education	500	1,000	500	1,500	3,500	3,500
Volunteer support	-	13,000	1,500	-	14,500	14,500
	<u>71,794</u>	<u>177,642</u>	<u>90,680</u>	<u>310,380</u>	<u>650,496</u>	<u>650,496</u>
Funds repayable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE D - CITY OF OTTAWA - EARLY INTERVENTION
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET
YEAR ENDED MARCH 31, 2014

	Nanny Goat Hill Nursery School	Queensway Preschool	Total	Total Budget (unaudited note 15)
Revenue				
Revenue deferred from prior year	\$ 43,689	\$ 38,665	\$ 82,354	\$ 82,355
Revenue received in current year	<u>336,823</u>	<u>292,136</u>	<u>628,959</u>	<u>627,443</u>
	<u>380,512</u>	<u>330,801</u>	<u>711,313</u>	<u>709,798</u>
Expenses				
Salaries and benefits	221,996	210,799	432,795	459,034
Supplies and sundry	95,743	63,055	158,798	203,027
Equipment	247	217	464	4,000
Building and grounds	<u>19,175</u>	<u>27,750</u>	<u>46,925</u>	<u>43,737</u>
	<u>337,161</u>	<u>301,821</u>	<u>638,982</u>	<u>709,798</u>
Revenue deferred to following year	<u>\$ 43,351</u>	<u>\$ 28,980</u>	<u>\$ 72,331</u>	<u>\$ -</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE E - PUBLIC HEALTH AGENCY OF CANADA
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET
YEAR ENDED MARCH 31, 2014

	<u>Total</u>	Total Budget (unaudited note 15)
Revenue	<u>\$ 80,000</u>	<u>\$ 80,000</u>
Expenses		
Salaries and benefits	71,145	71,145
Transportation	1,900	1,900
Evaluation	4,250	4,250
Other	<u>2,705</u>	<u>2,705</u>
	<u>80,000</u>	<u>80,000</u>
Funds repayable	<u>\$ -</u>	<u>\$ -</u>